



International Fuel Tax Association, Inc.  
P. O. Box 7147  
Mesa, AZ 85216-7147  
[www.iftach.org](http://www.iftach.org)

November 19, 2024

All:

Please be advised of the following change to the U.S. jurisdiction interest rate for calendar year 2025. The Internal Revenue Service issued a Newswire on Monday, November 18, 2024, advising taxpayers that the underpayment rate effective January 1, 2025 will be 7% (see below and through this link: [Interest rates decrease for the first quarter of 2025 | Internal Revenue Service](#)).

Therefore, in accordance with IFTA Articles of Agreement R1230.100, the interest rate for U.S. Jurisdictions will be 9% for calendar year 2025. This is the first time we have seen a reduction like this so late in the year and it is likely due to the recent reduction in interest rates by the Fed. Please make the appropriate arrangements to establish the correct interest rate of 9% effective January 1, 2025. We thank you in advance and do apologize for any inconvenience due to this announced change by the Internal Revenue Service.

Best regards,

Rick LaRose  
Deputy Director, IFTA, Inc.  
Email: [rlarose@iftach.org](mailto:rlarose@iftach.org)  
Phone/Text: 480 748 5648  
IFTA, Inc. website: [www.iftach.org](http://www.iftach.org)

